



# HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony Hisar - 125 005 (Haryana) INDIA  
Ph. : 01662-220067, 220367, 220738, Fax : 91-1662-220265

E-mail : [info@hisarmetal.com](mailto:info@hisarmetal.com)

Delhi Off. Ph. : 011 - 45056727, 27354176 Fax : 011 - 43851119

Website : [www.hisarmetal.com](http://www.hisarmetal.com)

CIN-L74899HR1990PLC030937

February 12, 2018

Corporate Relationship Department  
Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
**Scrip Code: 590018**  
(Permitted Security/BSE indonext)

Corporate Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C-1, G Block  
Bandra Kurla Complex, Bandra East  
Mumbai - 400051  
**Scrip Code: HISARMETAL**

**Sub: Un-audited financial results for the quarter ended on December 31, 2017**

Dear Sir

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith unaudited financial results for the quarter ended on December 31, 2017 subject to limited review by the Statutory Auditors of the Company, as approved by the Board of Directors of the Company in its meeting held today, that commenced at 11.30 A.M. and concluded at 12.35 P.M.

Further, the copy of said limited review report submitted by the Statutory Auditors of the Company is also enclosed herewith.

This is for your kind information and records.

Thanking You,

Yours faithfully,  
For **Hisar Metal Industries Limited**

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(Vishesh Kumar Chugh)  
Company Secretary



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## Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2017

(Rs. in lakhs except as stated)

S. no.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
	(Refer notes below)						
1	<b>Revenue from operations</b>						
	a) Gross Sale/ Income from operations	6027	5989	4273	17206	12908	17706
	b) Other operating income	166	154	121	458	166	317
	<b>Total Revenue from operations</b>	<b>6193</b>	<b>6143</b>	<b>4394</b>	<b>17664</b>	<b>13074</b>	<b>18023</b>
2	Other Income	15	30	9	52	42	51
3	<b>Total Income</b>	<b>6208</b>	<b>6173</b>	<b>4403</b>	<b>17716</b>	<b>13116</b>	<b>18074</b>
4	<b>Expenses</b>						
	a. Cost of materials consumed	4807	4674	2969	13499	9100	12539
	b. Purchases of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-6	302	104	76	-34	-71
	d. Excise Duty	-	-	465	569	1377	1903
	e. Employee benefits expense	181	123	100	421	245	407
	f. Finance cost	173	162	155	450	443	461
	g. Depreciation and amortization expense	44	47	47	138	134	182
	h. Other expenses	815	652	475	2007	1624	2274
	<b>Total expenses</b>	<b>6014</b>	<b>5960</b>	<b>4315</b>	<b>17160</b>	<b>12889</b>	<b>17695</b>
5	<b>Profit / (Loss) from ordinary activities before Exceptional Items and Tax</b>	<b>194</b>	<b>213</b>	<b>88</b>	<b>556</b>	<b>227</b>	<b>379</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>194</b>	<b>213</b>	<b>88</b>	<b>556</b>	<b>227</b>	<b>379</b>
8	<b>Tax expense</b>						
	Current tax	60	73	36	180	84	111
	Previous Year Tax	-	-	-	-	-	-5
	Deffered Tax	-2	-3	-	-8	-	13
9	<b>Net Profit / Loss for the period</b>	<b>136</b>	<b>143</b>	<b>52</b>	<b>384</b>	<b>143</b>	<b>260</b>
10	<b>Other comprehensive income, net of tax</b>						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-4	-4	1	-12	3	4
	<b>Total other comprehensive income, net of tax</b>	<b>-4</b>	<b>-4</b>	<b>1</b>	<b>-12</b>	<b>3</b>	<b>4</b>
11	<b>Total Comprehensive income (9+10)</b>	<b>132</b>	<b>139</b>	<b>53</b>	<b>372</b>	<b>146</b>	<b>264</b>
12	Paid up equity share capital (Face value of Rs 10/- each)	540	540	540	540	540	540
13	Reserves excluding Revaluation Reserves						970
14	<b>Earnings per share (of Rs. 10/- each)(not annualised)</b>						
	a) Basic	2.44	2.57	0.98	6.89	2.70	4.89
	b) Diluted	2.44	2.57	0.98	6.89	2.70	4.89
1)	The above mentioned unaudited financial results for the quarter and nine months ended on December 31, 2017 have been reviewed and recommended by the audit committee and approved by the Board of Directors at their respective meetings held on February 12, 2018. Limited Review has been carried out by the Statutory Auditors of the company.						
2)	The Company has adopted Indian Accounting Standards (Ind-AS) from April 01, 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34-Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies ( Indian Accounting Standards ) Rules, 2016 and also in terms of regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015 and SEBI circular dated 5th July 2016.						
3)	Post the applicability of Goods and Service Tax (GST) w.e.f July 01, 2017, revenue from operations, after effective date, are disclosed net of GST, whereas Excise duty and Cess formed part of Expenses in previous periods. Accordingly , the revenue and expenses for the quarter and nine months ended 31st December 2017 are not comparable with the previous periods presented in the results.						
4)	The Company is operating in single segment hence segment wise reporting is not applicable on the Company.						
5)	The corresponding figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable.						
6)	Reconciliation between financial results as previously reported (referred to as Previous GAAP) and Ind AS						
	<b>Particulars</b>				<b>Quarter Ended 31 December 2016 Unaudited</b>	<b>Nine Months Ended 31 December 2016 Unaudited</b>	
	Net profit after tax for the period as per previous GAAP				52	143	
	l) Adjustment on account of Gratuity provision				1	3	
	Net profit after tax for the period as per Ind AS				53	146	

For and on behalf of Board of Directors



(Abhiram Tayal)  
Managing Director  
DIN 00081453

Place : Hisar (Haryana)  
Date : February 12, 2018

# ARUN NARESH & CO.

259, AGGARWAL CITY PLAZA, ROHINI, SECTOR-3, DELHI-110085  
(O)-011-27948143, 9811325740, E:-mail: - [nkafca.03@gmail.com](mailto:nkafca.03@gmail.com)

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## LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2017.

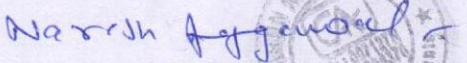
To  
The Board of Directors  
M/s Hisar Metal Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Hisar Metal Industries Limited** for the Quarter ended December 31, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on its Meeting held on February 12, 2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun Naresh & CO  
Chartered Accountants  
Firm Reg. No. - 007127N



(Naresh Kr Aggarwal)  
**Partner**

Membership No. 095376

Place: Hisar  
Date: 12.02.2018

