



HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony Hisar - 125 005 (Haryana) INDIA

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Website : www.hisarmetal.com

CIN-L74899HR1990PLC030937

Quarterly Compliance Report on Corporate Governance

Name of the Company : **HISAR METAL INDUSTRIES LIMITED**

Quarter ending on : **March 31, 2015**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	No	Due to resignation of Independent Director w.e.f. 02-03-2015, we require One more Independent Director for our required Board Composition. We are searching for appropriate persons in the Board of the Company and soon we will appoint the same.
(B) Independent Directors	49 (IIB)	YES	-
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	YES	-
(D) Other provisions as to Board and Committees	49 (IID)	YES	-
(E) Code of Conduct	49 (IIE)	YES	-
(F) Whistle Blower Policy	49 (IIF)	YES	-
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	-
(B) Meeting of Audit Committee	49 (IIIB)	YES	-
(C) Powers of Audit Committee	49 (IIIC)	YES	-
(D) Role of Audit Committee	49 (IIID)	YES	-
(E) Review of Information by Audit Committee	49 (IIIE)	YES	-
IV. Nomination and Remuneration Committee	49 (IV)	YES	-
V. Subsidiary Companies	49 (V)	N.A	-
VI. Risk Management	49 (VI)	YES	-
VII. Related Party Transactions	49 (VII)	YES	-
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	YES	-
(B) Disclosure of Accounting Treatment	49 (VIII B)	YES	No deviation from Accounting Standards.
(C) Remuneration of Directors	49 (VIII C)	YES	-
(D) Management	49 (VIII D)	YES	-
(E) Shareholders	49 (VIII E)	YES	-
(F) Proceeds from public issues, rights issue, preferential issues etc.	49 (VIII F)	N.A	-
IX. CEO/CFO Certification	49 (IX)	YES	-
X. Report on Corporate Governance	49 (X)	YES	-
XI. Compliance	49 (XI)	YES	-

For Hisar Metal Industries Limited

(Pardeep Nandal)

Company Secretary & Compliance Officer

Date: April 11, 2015
Place: Hisar (Haryana)